

Troop 575 Scout Account Policies:

- Scout accounts are created for each scout/scout family for Troop related expenses. All Troop related expenses are tracked through Scout accounts in a program called TroopLedger. Funds in the scout accounts can be used for any scout related expenses (camping trips, MBU, Troop events, Dues, etc.). These are not individual savings accounts but a ledger to track Troop expenditures and Fundraisers. There is only one scout account per family.
- Scout families can deposit money in their scout account at any time or can request a "scout account transaction detail" from the Troop Treasurer at any time to learn the balance. (Please note that only the Troop Treasurer has access to Scout Account information). Scout families will be contacted if there is a negative balance of over \$20 via email. Emails are usually sent around the first of the month.
- If a scout/scout family purchased food or other items for a campout or scout activity, the difference between their portion of the expenses and the cost of paid food/items is either credited or deducted from the scout accounts. For example if you pay \$65 for groceries but the camping expense for the scout/scout family was only \$40, your scout account would be credited the difference of \$25. It is the responsibility of the scout and the scout's family to know the budget for meals for each Troop event (typically \$4 breakfast, \$4 lunch, \$5 dinner per person). Reimbursement for food purchased must be less or equal to the budget amount. (Meal budget amounts can be found on the Troop website or may be mentioned during a planning meeting prior to the event).
- If a scout/scout family makes purchases for a Troop event such as Court of Honor, material for neckerchiefs, camping equipment, etc., the purchase will be credited to the scout account UNLESS the scout/scout family requests a reimbursement check. It is the preference of the Troop that Troop events be paid for with a Troop check; however, in the case that is not possible, the above policy applies.
- The Troop provides a few fundraisers every year. Money earned through a Troop Fundraiser is intended to be a donation to the Troop; however, the profits are split up according to the scouts that participated. The scouts who participated will have their share of the Troop fundraiser applied to their scout account. This money can be applied towards any Troop activity, including, but not limited to, summer camp, registration fees, campouts, climbing or scuba events, etc. Money earned through a Troop Fundraiser cannot be refunded or used for expenses outside the Troop.
- If a scout/scout family leaves the Troop for any reason, it is the responsibility of the scout/scout family to contact the Treasurer to request a refund of any funds left in the scout account (not including a credit from a Troop fundraiser) by Dec. 31st of the calendar year in which you left. (i.e. if you were to relocate and transfer to another Troop the 15th of December, you would have to notify the Treasurer prior to Dec. 31st. This deadline is due to the Fiscal Year as scheduled in TroopLedger).